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## Rep. Wilson Reports On Branch Banking

(By Rep. John Wilson)

Branches would be controlled by the parent bank. The transfer of local funds to the main bank increases the concentration of capital in urban banking areas. Such a loss of funds is accompanied by the loss of civic pride in the community bank. Independent banks have always provided community leaders, and residents, with a sense of responsibility to the bank they serve.

But with their initiative and their business, I, for one, do not want to see a relationship destroyed. Prevalent from organizing the big banks then organized bank holding companies. Each bank has its own officers and directors, but the controlling stock of the bank is owned by another bank or a holding company. A holding company operates on its stockholdings in many banks. Obviously, the company's profits increase as bank profits increase. Again, the well-being of the local community is sacrificed for capital accumulation by the main bank.

Presently a small number of these holding companies control over 50% of the demand deposits of the state. As funds leave our communities, we could well be faced with a "capital crisis". Local funds will be transferred to main banks that will use these funds for high interest corporate loans. However, for community, people-to-people loans for houses, small businesses, and automobiles, there could conceivably be no funds available.

I am afraid of the consequences of branch banking and bank holding companies. In my General Prewitts Committee, I have always supported the branch banking prohibition in the Constitution. Moreover, I hope to introduce a proposal to restrict the size of these holding companies to present levels. I support limiting the assets of any one holding company to no more than 8% of the total demand deposits in the state. This would prohibit two or three big banks from monopolizing the market, and it just might help Texas avoid its biggest crisis yet - the capital crisis.

Obviously, my opinions are unpopular with the big money bankers. Yet, I wanted to explain it to you, my constituents in District 30. I urge your support as I attempt to serve the needs of Texas - present and future.

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Annual  
**Firemen's Ball**  
Garwood Volunteer Fire  
Department  
**Fri., Feb. 22**  
Nada KJT Hall  
Dancing 9 P.M. to 1 A.M.  
Music by Knights of Dixie  
Tickets may be purchased from  
Garwood volunteer firemen  
or at the door.  
Admission by Donation

**24 YEARS AGO**  
**Let's Look Back**

January 27, 1950  
Mrs. Willie Pridora was called to her eternal reward Sunday night at eight o'clock after a short illness of a few days. ...

**DPS Taking Hwy. Patrol Applications**

Major Jerry Miller, Regional Commander of the Texas Department of Public Safety in Houston, announces that the Texas Department of Public Safety is now accepting applications for the position of patrolman. ...

**Lyndell Williams**  
**TPA Executive**

Lyndell N. Williams, a multi-experienced newspaper association executive, will take over the reins of the Texas Press Association at headquarters in Austin on April 1.

**CHRISTIAN LOVE**

(By Richard B. Douglass)

A noted writer of our time has claimed that the most misunderstood idea of our time is love. He headed by "The Love of God".

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**HERITAGE HOUSE**  
200 Heritage Lane Eagle Lake  
invites you to  
**OPEN HOUSE**  
from 2 P.M. to 4 P.M.  
**Sunday, Feb. 24**  
Celebrating their First Birthday  
Honored guests will be the oldest resident and those having birthdays in February

**Texas Public Schools Week**  
**March 4-8**

The public is invited to visit public schools during the annual observance of Texas Public Schools Week, March 4-8. All classrooms from first grade through senior high levels will be open to the public during the week.

**Rice FFA Champion Calf Hog**  
**Bring Record \$3 Pound Each**

Record tumbled when the Rice FFA chapter presented the champion calf and hog at the annual Rice FFA Show and Sale held at the Garwood Telephone Co. building Saturday afternoon.

**Sale One of Biggest, Best Ever Held**

Records tumbled when the Rice FFA chapter presented the champion calf and hog at the annual Rice FFA Show and Sale held at the Garwood Telephone Co. building Saturday afternoon.

**SALUTE F.F.A. WEEK**  
**16-23, 1974**

**AIM AND PURPOSE OF THE F.F.A.**

- To develop competent, aggressive, rural and agriculture leadership.
- To strengthen the confidence of farm boys and young men in themselves and their work.
- To encourage members to improve the farm home and its surroundings.
- To encourage members in the development of individual farming programs and establishment in farming.
- To create more interest in the intelligent choices of farming occupations.
- To encourage and practice thrift in business and at home.
- To participate in worthy undertakings for the improvement of agriculture.
- To develop character, train for useful citizenship, and foster patriotism.
- To participate in cooperative effort in the community.
- To encourage improved scholarship in all areas of learning.
- To provide and encourage the development of organized rural recreational activities.
- To create and nurture a love of country life.

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**Individual Sales**  
**In Rice FFA Show Listed**

A complete rundown on all of the sales in the fourth annual Rice FFA Show and Sale, in the order in which they were held, with the exception of the champions and the first place winners, follows:

**Winners Get Prize Money, Trophies at Rice FFA Show**

Shown above are more scenes from the Rice FFA Show and Sale held last Saturday. Top left, Anthony Mahallie receives a check from Ted Danklefs of Garwood Lions Club for his grand champion Hereford; top right, L. T. Lang of Eagle Lake Noon Lions Club presented a check to Roger Perez who had the grand champion hog; and at bottom right, L. T. Lang presented the trophy to the winners in the various divisions of the show.

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